

Memorandum

Financial Services

To: Mayor and City Council

From: Rich Oesterle, Financial Services Manager (x8347)

Date: May 15, 2001

RE: **Financial Statement for the Third Quarter of FY 2000/01**

Attached, for City Council consideration and review, are the City's comparative revenue and expenditure statements for the nine (9) months ending March 31, 2001. Comparisons occur between year-to-date and budget as well as for the same nine-month period of a year ago. Also included are cash management, debt service, and capital improvement schedules.

Revenues (Pages 1-3)

While major revenue items (City Sales Tax up 5%, Transit Tax up 7.9%) and major revenue groups (General Fund up 4.56%, Total All Revenues up 5.2%) all exceed last year's year-to-date figures, it is notable that each of the above mentioned figures have declined from the last quarterly report ending December 2000. While budgetarily the City remains in a positive revenue position, the lower figures as compared to 3 months ago continue to signal slower revenue growth.

On a quarterly basis, Sales Tax revenue was 7.1% over the first quarter of a year ago, increased to 8% during the second quarter, but dropped to 5% for the third quarter. Total Taxable Sales has followed a similar path, decreasing from an 8.6% in December to 6% through March.

Expenditures (Pages 4-6)

Total Citywide expenditures continue to be within budget. Certain programs and departments will require contingency fund transfers which are described in the following section.

Contingency Transfers

There are several areas within the City requiring contingency fund transfers in order to bring the total expenditures under budget for the year. Generally speaking, the transfers are required to cover legal fees incurred by the City Attorney's Office throughout the year and costs associated with Citywide reorganizational changes.

Within the City Attorney's Office, a transfer to fund legal fees authorized by the City Council is required to cover costs of litigation.

Within the Management Support and Strategic Planning Divisions, no budget was established during 2000/01. In order to fund these divisions for this fiscal year, \$165,000 and \$116,000 respectively will need to be transferred.

Within Human Resources a transfer of \$67,000 is required to cover costs associated with higher than anticipated deferred compensation participation and for Executive Recruitments that occurred during the year.



Within the **Tempe Learning Center** a transfer of \$253,000 is required to cover the costs associated with the City reorganization and significantly increased costs for the tuition reimbursement program.

Within the **Internal Audit** Division, a transfer of \$22,000 is required to cover costs associated with the City reorganization.

Within the **Community Relations** Division, a transfer of \$27,000 is required to cover costs associated with the payment of accrued sick and vacation leave.

I am recommending these transfers be completed prior to year-end closing. Upon acceptance of this quarterly report, staff will make the transfers noted in this report. Barring any unforeseen circumstances, these transfers will bring all departments within budgetary guidelines.

If there are any questions on these transfers, or any member of the Council requires further information, please contact either Cecilia Robles, Deputy Financial Services Manager (350-8881) or myself at 350-8347.

Attachment

CITY OF TEMPE
COMPARATIVE STATEMENT OF REVENUES
BUDGET AND ACTUAL
2000-2001
For the Nine Months Ended March 31, 2001

	1999-00 Actual	2000-01 Budget (1)	March 2001 YTD	% Budget	March 2000 YTD (2)	% Change
<u>GENERAL FUND</u>						
<u>Local Taxes</u>						
City Sales Tax	59,967,673	64,051,400	47,822,221	74.7%	45,548,669	5.0%
City Property Tax-Primary Levy (3)	6,145,575	6,527,831	4,895,873	75.0%	4,630,934	5.7%
Hotel Bed Tax	1,625,254	1,713,000	1,248,223	72.9%	1,126,312	10.8%
Utility Franchise Tax	364,856	233,067	144,463	62.0%	115,038	25.6%
Cable TV Franchise Tax	913,477	900,000	450,208	50.0%	441,046	2.1%
SRP In-Lieu Tax (3)	435,364	425,200	318,900	75.0%	318,900	0.0%
Other	236,100	3,092	439,368	100+%	129,892	100+%
Total Local Taxes	69,688,299	73,853,590	55,319,256	74.9%	52,310,791	5.8%
<u>Licenses & Permits</u>						
Business Licenses	604,642	458,800	433,629	94.5%	431,262	0.5%
Non-Business Licenses	800	1,895	582	30.7%	680	-14.4%
City Sales Tax Applications/Renewals	595,151	510,000	541,061	100+%	551,543	-1.9%
Total Licenses & Permits	1,200,593	970,695	975,272	100+%	983,485	-0.8%
<u>Intergovernmental</u>						
State-Shared Sales Tax	13,511,356	12,412,500	10,522,798	84.8%	9,903,541	6.3%
Vehicle License Tax	5,497,492	4,798,900	4,405,034	91.8%	4,158,271	5.9%
State-Shared Income Tax	17,045,903	17,392,680	13,417,754	77.1%	12,784,752	5.0%
Federal and state grants	620	0	0	0.0%	20	-100.0%
Total Intergovernmental	36,055,371	34,604,080	28,345,586	81.9%	26,846,584	5.6%
<u>Charges for Services</u>						
Recreation	3,836,745	3,473,895	2,643,699	76.1%	2,626,866	0.6%
Development Related:						
Building & Trade Permits	2,333,733	2,592,681	1,598,494	61.7%	1,754,822	-8.9%
Planning & Zoning	351,209	339,200	262,347	77.3%	255,835	2.5%
Engineering	203,941	90,000	198,028	100+%	140,731	40.7%
Library	367,389	378,400	217,530	57.5%	318,236	-31.6%
Total Charges for Services	7,093,017	6,874,176	4,920,098	71.6%	5,096,490	-3.5%
<u>Fines & Forfeitures</u>						
Fines & Forfeitures	4,778,418	4,803,022	3,280,861	68.3%	3,534,142	-7.2%
Total Fines & Forfeitures	4,778,418	4,803,022	3,280,861	68.3%	3,534,142	-7.2%
<u>Miscellaneous</u>						
Interest Income	6,747,305	4,500,000	5,363,281	100+%	5,064,087	5.9%
Rental Income	947,460	839,816	747,330	89.0%	700,324	6.7%
Sale of Real Estate, etc.	89,873	0	61,270	100+%	61,495	-0.4%
All Other	879,240	772,667	749,300	97.0%	732,946	2.2%
Total Miscellaneous	8,663,878	6,112,483	6,921,181	100+%	6,558,852	5.5%
<u>TOTAL GENERAL FUND REVENUES</u>	<u>127,479,576</u>	<u>127,218,046</u>	<u>99,762,255</u>	<u>78.4%</u>	<u>95,330,344</u>	<u>4.6%</u>

CITY OF TEMPE
COMPARATIVE STATEMENT OF REVENUES
BUDGET AND ACTUAL
2000-2001
For the Nine Months Ended March 31, 2001

		1999-00 Actual	2000-01 Budget (1)	March 2001 YTD	% Budget	March 2000 YTD (2)	% Change
<u>DEBT SERVICE</u>							
City Property Tax-Secondary Levy	(3)	10,416,361	11,615,089	8,711,317	75.0%	7,755,723	12.3%
SRP In-Lieu Tax	(3)	675,056	684,800	513,600	75.0%	513,600	0.0%
Interest/Other		246,986	11,000	116,808	100+%	138,956	-15.9%
<u>TOTAL DEBT SERVICE REVENUES</u>		<u>11,338,403</u>	<u>12,310,889</u>	<u>9,341,725</u>	<u>75.9%</u>	<u>8,408,279</u>	<u>11.1%</u>
<u>GRANTS</u>							
Community Development Block Grant		1,816,112	1,784,650	1,011,178	56.7%	1,078,716	-6.3%
Home Program Funds		599,973	596,435	278,016	46.6%	298,246	-6.8%
Program Income		50,645	40,000	132,939	100+%	48,529	100+%
Section 8 Housing Assistance		4,503,945	5,138,912	4,090,343	79.6%	3,939,357	3.8%
<u>TOTAL GRANT REVENUES</u>		<u>6,970,675</u>	<u>7,559,997</u>	<u>5,512,476</u>	<u>72.9%</u>	<u>5,364,848</u>	<u>2.8%</u>
<u>TRANSPORTATION</u>							
<u>Transit Tax Fund</u>							
Transit Tax		26,384,487	27,235,300	20,513,746	75.3%	19,013,935	7.9%
Flash Transit		805,215	279,000	0	0.0%	157,992	-100.0%
Local Transportation Assistance		325,338	305,400	283,559	92.8%	297,158	-4.6%
RPTA		0	0	832,434	100+%	0	100+%
Interest		2,120,282	180,000	2,311,733	100+%	1,387,999	66.6%
Other		624,694	289,882	257,531	88.8%	185,989	38.5%
Total Transit Tax Fund		<u>30,260,016</u>	<u>28,289,582</u>	<u>24,199,002</u>	<u>85.5%</u>	<u>21,043,073</u>	<u>15.0%</u>
<u>Highway User Fund</u>							
Highway User Tax		11,041,068	10,383,600	8,392,056	80.8%	8,151,835	2.9%
Maintenance of Effort transfer	(3)	1,850,000	1,850,000	1,387,500	75.0%	1,387,500	0.0%
Other		33,303	0	12,485	100.0%	26,429	-52.8%
Total Highway User Fund		<u>12,924,371</u>	<u>12,233,600</u>	<u>9,792,042</u>	<u>80.0%</u>	<u>9,565,764</u>	<u>2.4%</u>
<u>Local Transportation Assistance Fund</u>							
Local Transportation Assistance		650,677	620,100	567,117	91.5%	594,317	-4.6%
Total Local Transportation Assistance		<u>650,677</u>	<u>620,100</u>	<u>567,117</u>	<u>91.5%</u>	<u>594,317</u>	<u>-4.6%</u>
<u>TOTAL TRANSPORTATION REVENUES</u>		<u>43,835,064</u>	<u>41,143,282</u>	<u>34,558,161</u>	<u>84.0%</u>	<u>31,203,154</u>	<u>10.8%</u>
<u>RIO SALADO</u>							
City Sales Tax		583,467	649,900	314,016	48.3%	446,029	-29.6%
Hotel Bed Tax		108,810	78,700	7,275	9.2%	64,144	-88.7%
Interest		492,691	37,000	378,501	100+%	305,302	24.0%
Sale of Real Estate, etc.		888,348	0	267,400	100+%	877,510	100+%
Other		333,242	20,000	22,598	100+%	325,896	-93.1%
<u>TOTAL RIO SALADO REVENUES</u>		<u>2,406,558</u>	<u>785,600</u>	<u>989,790</u>	<u>100+%</u>	<u>2,018,881</u>	<u>100+%</u>

CITY OF TEMPE
COMPARATIVE STATEMENT OF REVENUES
BUDGET AND ACTUAL
2000-2001
For the Nine Months Ended March 31, 2001

	1999-00 Actual	2000-01 Budget (1)	March 2001 YTD	% Budget	March 2000 YTD (2)	% Change
<u>PERFORMING ARTS FUND</u>						
Performing Arts Tax	0	0	800,799	100+%	0	100+%
<u>TOTAL PERFORMING ARTS REVENUE</u>	<u>0</u>	<u>0</u>	<u>800,799</u>	<u>100+%</u>	<u>0</u>	<u>100+%</u>
<u>ENTERPRISE</u>						
Water						
Consumption	24,046,847	23,215,600	17,692,326	76.2%	17,913,445	-1.2%
Other	956,659	631,100	665,720	100+%	772,958	-13.9%
Irrigation	266,280	220,000	275,199	100+%	262,410	4.9%
Wastewater						
Service Charges	16,102,618	14,317,700	13,093,356	91.4%	11,801,803	10.9%
Other	90,260	10,200	171,083	100+%	65,472	100+%
Total Charges for Services	<u>41,462,664</u>	<u>38,394,600</u>	<u>31,897,684</u>	<u>83.1%</u>	<u>30,816,088</u>	<u>3.5%</u>
Interest Income	3,726,676	2,110,000	2,686,709	100+%	2,616,655	2.7%
Loan Repayment	361,992	623,967	623,967	100.0%	623,967	0.0%
Facility Rental	495,000	500,000	227,599	45.5%	260,000	-12.5%
Total Water/Wastewater Revenues	<u>46,046,332</u>	<u>41,628,567</u>	<u>35,435,960</u>	<u>85.1%</u>	<u>34,316,710</u>	<u>3.3%</u>
Refuse						
Residential	4,890,736	4,913,000	3,628,841	73.9%	3,674,708	-1.2%
Commercial	3,360,206	3,195,000	2,621,558	82.1%	2,501,450	4.8%
Recycling	63,901	45,000	41,134	91.4%	34,984	17.6%
Roll-off	970,127	950,500	740,514	77.9%	731,562	1.2%
Interest Income	116,416	85,000	60,176	70.8%	93,895	-35.9%
Other	438,779	234,000	151,219	64.6%	117,179	29.0%
Total Refuse Revenues	<u>9,840,165</u>	<u>9,422,500</u>	<u>7,243,442</u>	<u>76.9%</u>	<u>7,153,778</u>	<u>1.3%</u>
Golf Courses						
Greens Fees	1,942,471	2,183,424	1,339,942	61.4%	1,450,100	-7.6%
Restaurant	265,086	218,000	187,494	86.0%	244,254	-23.2%
Interest Income	88,426	54,000	56,646	100+%	66,529	-14.9%
Other	(24,707)	(158,424)	0	0.0%	(31,025)	100+%
Total Golf Courses	<u>2,271,276</u>	<u>2,297,000</u>	<u>1,584,083</u>	<u>69.0%</u>	<u>1,729,858</u>	<u>-8.4%</u>
<u>TOTAL ENTERPRISE REVENUES</u>	<u>58,157,773</u>	<u>53,348,067</u>	<u>44,263,485</u>	<u>83.0%</u>	<u>43,200,346</u>	<u>2.5%</u>
<u>GRAND TOTAL</u>	<u>250,188,049</u>	<u>242,365,881</u>	<u>195,228,690</u>	<u>80.6%</u>	<u>185,525,852</u>	<u>5.2%</u>

CITY OF TEMPE
COMPARATIVE STATEMENT OF EXPENDITURES & ENCUMBRANCES
BUDGET & ACTUAL
2000-2001

For the Nine Months Ended March 31, 2001

Department/Division		1999-00 Actual	2000-01 Budget (4)	March 2001		March 2000	
				YTD	% Budget	YTD (2)	% Change
Mayor & Council	(5)	405,810	417,492	414,025	99.2%	299,289	38.3%
City Manager		966,018	1,203,360	925,602	76.9%	735,184	25.9%
City Clerk & Elections		620,125	458,799	317,563	69.2%	349,873	-9.2%
Municipal Courts		2,540,557	3,041,620	2,025,358	66.6%	1,927,414	5.1%
City Attorney		1,854,359	2,102,451	1,744,672	83.0%	1,569,460	11.2%
Chief Financial Officer:							
Administration		0	0	0	0.0%	0	100+%
Financial Services		4,344,314	4,600,069	3,379,331	73.5%	3,031,329	11.5%
Economic Development		454,862	521,005	388,017	74.5%	356,290	8.9%
Strategic Planning		0	0	121,518	100+%	0	100+%
Total Chief Financial Officer		4,799,176	5,121,074	3,888,865	75.9%	3,387,619	14.8%
Chief of Staff:							
Administration		0	0	108,803	100+%	0	100+%
Human Resources	(5)	1,973,080	2,149,556	1,870,005	87.0%	1,590,551	17.6%
Tempe Learning Center		188,484	461,256	451,890	98.0%	136,775	100+%
Management Support		0	0	88,525	100+%	0	100+%
Information Services		8,548,711	10,214,765	6,695,192	65.5%	6,652,878	0.6%
Communications		2,719,176	2,295,246	2,047,416	89.2%	1,606,190	27.5%
Abatements and Transfers		(10,881,946)	(11,314,024)	(8,709,504)	77.0%	(7,931,841)	9.8%
Total Chief of Staff		2,547,505	3,806,799	2,552,327	67.0%	2,054,553	24.2%
Community Development		3,522,979	4,138,980	2,951,885	71.3%	2,373,808	24.4%
Building Safety		2,506,242	2,845,139	2,140,309	75.2%	1,821,728	17.5%
Police Department:							
Office of the Chief		3,023,334	4,290,864	2,834,023	66.0%	2,209,556	28.3%
Field Services		31,328,657	33,787,964	25,500,715	75.5%	23,973,967	6.4%
Support Services		1,957,641	2,114,142	1,648,212	78.0%	1,487,579	10.8%
Total Police Department		36,309,632	40,192,970	29,982,950	74.6%	27,671,102	8.4%
Fire Department:							
Suppression		12,383,718	13,029,874	10,564,429	81.1%	10,003,127	5.6%
Prevention		643,849	720,626	549,584	76.3%	496,016	10.8%
Total Fire Department		13,027,567	13,750,500	11,114,013	80.8%	10,499,143	5.9%

CITY OF TEMPE
COMPARATIVE STATEMENT OF EXPENDITURES & ENCUMBRANCES
BUDGET & ACTUAL
2000-2001

For the Nine Months Ended March 31, 2001

Department/Division	1999-00	2000-01	March 2001		March 2000	
	Actual	Budget (4)	YTD	% Budget	YTD (2)	% Change
Community Services:						
Administration	680,809	647,826	456,019	70.4%	489,818	-6.9%
Social Services	4,304,798	5,305,937	3,378,082	63.7%	3,221,984	4.8%
Recreation	5,009,865	5,470,327	4,253,812	77.8%	3,515,925	21.0%
Cultural Services	1,219,676	1,433,765	946,630	66.0%	894,591	5.8%
Library	3,675,033	4,269,482	3,129,543	73.3%	2,846,523	9.9%
Total Community Services	14,890,181	17,127,337	12,164,085	71.0%	10,968,841	10.9%
Public Works:						
Administration	705,773	970,771	474,177	48.8%	498,951	-5.0%
Engineering	2,720,023	2,902,434	2,352,666	81.1%	2,059,237	14.2%
Abatements and Transfers	(2,118,412)	(2,386,022)	(1,655,759)	69.4%	(1,588,809)	4.2%
Environmental Services	1,755,155	1,914,702	1,349,994	70.5%	1,300,267	3.8%
Field Operations:						
Administration (5)	259,542	289,733	265,570	91.7%	203,726	30.4%
Building Maintenance	3,074,129	3,307,034	2,472,916	74.8%	2,283,704	8.3%
Custodial Services	1,207,938	1,335,634	964,392	72.2%	913,547	5.6%
Equipment Management	4,641,585	4,936,278	3,162,124	64.1%	3,490,312	-9.4%
Abatements an Transfers	(4,624,167)	(4,911,106)	(3,160,650)	64.4%	(3,158,438)	0.1%
Refuse	10,672,402	10,370,279	7,631,499	73.6%	8,441,806	-9.6%
Streets	2,222,498	2,527,373	1,832,033	72.5%	1,526,924	20.0%
Parks/Landscape Maintenance	4,750,590	5,071,676	3,744,073	73.8%	3,431,354	9.1%
Baseball Facility	761,831	770,902	570,031	73.9%	558,188	2.1%
Golf Courses	1,786,241	2,058,991	1,601,441	77.8%	1,360,987	17.7%
Total Field Operations	24,752,589	25,756,794	19,083,428	74.1%	19,052,110	0.2%
Transit	13,991,348	19,606,216	12,350,399	63.0%	8,576,688	44.0%
Traffic Engineering & Street Lights	5,426,341	6,099,561	4,513,187	74.0%	4,092,005	10.3%
Total Public Works	47,232,817	54,864,456	38,468,092	70.1%	33,990,449	13.2%
Water and Wastewater:						
Administration	4,321,344	5,124,250	2,987,044	58.3%	3,038,517	-1.7%
Customer Services	1,126,261	1,195,128	902,774	75.5%	798,117	13.1%
Water Production	7,233,950	8,559,034	5,969,703	69.7%	5,357,497	11.4%
Water Distribution	1,955,459	2,106,039	1,896,311	90.0%	1,493,059	27.0%
Wastewater	4,905,872	6,637,256	5,267,628	79.4%	4,897,241	7.6%
Total Water/Wastewater Services	19,542,886	23,621,707	17,023,460	72.1%	15,584,431	9.2%

CITY OF TEMPE
COMPARATIVE STATEMENT OF EXPENDITURES & ENCUMBRANCES
BUDGET & ACTUAL
2000-2001
For the Nine Months Ended March 31, 2001

Department/Division	1999-00 Actual	2000-01 Budget (4)	March 2001		March 2000	
			YTD	% Budget	YTD (2)	% Change
Federal Grants						
CDBG	2,045,508	1,864,992	1,070,780	57.4%	1,817,304	-41.1%
Home Program Funds	465,187	597,739	284,240	47.6%	401,288	-29.2%
Section 8 Housing Assistance	4,498,685	5,138,912	3,826,072	74.5%	3,352,555	14.1%
Total Federal Grants	7,009,380	7,601,643	5,181,092	68.2%	5,571,147	-7.0%
Other Programs:						
Communications Division	1,229,017	1,276,562	958,392	75.1%	930,685	3.0%
Neighborhood Program	166,179	237,077	171,602	72.4%	115,251	48.9%
Special Programs	317,978	413,868	305,571	73.8%	231,789	31.8%
Rio Salado	566,503	1,407,512	339,671	24.1%	443,657	-23.4%
Total Other Programs	2,279,677	3,335,019	1,775,235	53.2%	1,721,382	3.1%
Non-Departmental:						
Debt Service (3)	32,210,580	21,719,070	18,648,146	85.9%	19,370,923	-3.7%
Other City-supported programs	4,327,957	5,123,686	3,955,628	77.2%	3,731,882	6.0%
Contingency (6)	0	4,003,423	0	0.0%	0	0.0%
Total Non-Departmental	36,538,537	30,846,179	22,603,774	73.3%	23,102,805	-2.2%
GRAND TOTAL	\$196,593,448	\$214,475,525	\$155,273,308	72.4%	\$143,628,228	8.1%

Notes to the Statement:

- 1) Reflects the 00/01 Adopted Revenue Budget of \$242,365,881.
- 2) Certain prior year (March 2000) data have been reclassified to conform to current year presentation.
- 3) Amounts prorated for the nine months ended 3/31/01.
- 4) Reflects the 00/01 Adopted Operating Expenditure Budget of \$252,382,098 less various year-to-date budget adjustments totaling \$5,628,759, less \$32,277,814 of pay-as-you-go transfers to the CIP program. The budget adjustments largely reflect a reduction in the amount of carryforward appropriations from the prior year.
- 5) Significant expending of current/prior year budget reflects large one time expenditures/encumbrances occurring early in the year which skew budget percentages, and/or abatements for these costs that have not fully been transferred to other departmental budgets.
- 6) Represents total citywide contingency program broken down as follows:
 - \$1,000,000 W/WW contingency
 - \$ 50,000 Refuse contingency
 - \$ 449,232 Transit contingency
 - \$ 376,436 Rio Salado contingency
 - \$2,127,755 General Fund contingency (net of year-to-date transfers out of \$416,811)

Transfers out are detailed as follows:

General Fund:

- \$ 175,000 - Provide contingency funding for TCVB
- \$ 12,451 - Additional funding for Computer-aided Dispatch services for Fire Department
- \$ 115,000 - Additional funding for Tempe Community Council
- \$ 37,500 - Funding for economic impact study of stadium
- \$ 2,780 - Additional funding for Social Services Division of Community Services Department
- \$ 74,080 - Additional funding for Transportation Division of the Public Works Department for contracted services

CITY OF TEMPE
COMPARATIVE SUMMARY OF CASH MANAGEMENT & INVESTMENTS
2000-2001
For the Nine Months ending March 31, 2001

CASH MANAGEMENT	March 2001 YTD Average	March 2000 YTD Average	% Change
Amount of Idle Cash on Hand (*)	\$968,588	\$593,487	63.20%
Amount of Cash Invested	241,445,009	227,776,647	6.00%
Total Cash Balance (All Funds)	<u>\$242,413,597</u>	<u>\$228,370,134</u>	6.15%

INVESTMENT YIELDS

Average Yield on Investments	5.85%	5.51%	6.17%
Comparative T-Bill Yield (**)	5.80%	5.50%	5.45%

(*) On Deposit with Bank One in an interest bearing account.

(**) Six month T-Bill discount rate.

CITY OF TEMPE
COMPARATIVE SUMMARY OF DEBT SERVICE
2000-01

	Principal Balance July 1, 2000	Budgeted Payments			Planned Additions Principal	Principal Balance July 1, 2001	%	Change
		Principal	Interest	Fiscal Agent				
GENERAL PURPOSE								
General Obligation	\$35,631,273	2,292,719	2,148,788	100,000	5,455,000	38,793,554	8.88%	
Tempe Sports Authority	4,155,000	345,000	312,292	10,000	0	3,810,000	-8.30%	
Total General Purpose	39,786,273	2,637,719	2,461,080	110,000	5,455,000	42,603,554	7.08%	
STREETS / TRANSPORTATION								
General Obligation	41,449,752	2,577,700	2,303,914	50,000	2,545,000	41,417,052	-0.08%	
WATER/WASTEWATER ENTERPRISE								
General Obligation	76,187,668	6,575,490	4,735,762	120,000	14,000,000	83,612,178	9.75%	
Total Water/Wastewater	76,187,668	6,575,490	4,735,762	120,000	14,000,000	83,612,178	9.75%	
GOLF ENTERPRISE								
Tempe Municipal Property	835,000	100,000	47,405	0	0	735,000	-11.98%	
Total Golf	835,000	100,000	47,405	0	0	735,000	-11.98%	
Totals	\$158,258,693	\$11,890,909	\$9,548,161	\$280,000	\$22,000,000	\$168,367,784	6.39%	
		COMBINED BUDGETED PAYMENTS						
		\$21,719,070						

**City of Tempe
Capital Improvement Projects
As of March 31, 2001**

Fund Number	Fund Name	Prior Funding 06/30/00	Current Budgeted Amount	Post Budget Adjustments	Current Intrafund Transfers	Current Expended	Current Encumbered	Balance to be Expended	Percent of Appropriations Used
32	Water Management	31,045,954.98	20,083,000.00	2,503,170.00	0.00	(20,218,689.36)	(2,983,249.29)	30,430,186.33	0.43
51	Improvement Districts	690,434.23	0.00	107,906.46	0.00	(437,030.14)	(169,287.27)	192,023.28	0.76
54	Streets	7,504,552.80	3,420,346.00	(311,461.36)	0.00	(2,206,611.10)	(3,622,380.75)	4,784,445.59	0.55
55	Police	2,295,005.50	2,867,070.00	362,800.00	0.00	(1,938,859.99)	(437,157.36)	3,148,858.15	0.43
56	Fire Protection	1,782,458.86	2,250,489.00	0.00	0.00	(558,599.28)	(760,068.94)	2,714,279.64	0.33
57	Performing Arts Center	0.00	0.00	(213.43)	0.00	(117,054.40)	(92,687.30)	(209,955.13)	N/A
58	Storm Drains	1,973,714.24	698,000.00	141,032.42	0.00	(502,603.50)	(209,235.33)	2,100,907.83	0.25
60	Transit	39,152,053.86	12,186,000.00	(130,000.00)	0.00	(3,305,695.58)	(5,395,985.85)	42,506,372.43	0.17
63	Parks- Comm Service	5,782,115.42	3,707,000.00	50,000.00	0.00	(3,157,000.46)	(1,853,293.06)	4,528,821.90	0.53
64	Parks- Public Works	787,688.63	805,000.00	(25,000.00)	0.00	(399,370.14)	(460,427.60)	707,890.89	0.55
65	Rio Salado	10,267,072.09	4,874,340.00	(1,432,029.80)	(0.00)	(4,049,621.71)	(1,109,281.83)	8,550,478.75	0.38
66	Municipal Arts	1,105,086.03	606,503.00	213.43	0.00	(370,106.99)	(140,778.32)	1,200,917.15	0.3
67	General Government	6,646,133.09	7,813,489.00	1,797,110.96	0.00	(2,873,140.47)	(1,962,584.80)	11,421,007.78	0.3
68	Bikepaths	446,492.66	338,625.00	0.00	0.00	(101,129.31)	(21,117.65)	662,870.70	0.16
69	Traffic Signals	4,192,622.41	1,020,000.00	1,288,503.00	0.00	(1,205,964.08)	(168,188.29)	5,126,973.04	0.21
Total		113,671,384.80	60,669,862.00	4,352,031.68	(0.00)	(41,441,476.51)	(19,385,723.64)	117,866,078.33	

Key:

- | | | | |
|------------|--|------------|-----------------------------|
| G - | Grant monies are used in funding the project; therefore, transfers out of the project may be limited. | C - | Project to be closed. |
| R - | Project is funded by designated/restricted monies; therefore, transfers out of the project may be limited. | L - | Letter of Intent submitted. |